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TEN CENTS A DAY.

A CHEERING DAY.

Cotton Has at Last Had a Material Advance, AND SHOWS SIGNS OF MORE ACTIVITY

The Bond Issue Falls Flat on the Stock Exchange—A Revolution of Feeling on Wheat—An Advance of 1/16.

Savannah, 4 1/2-16c.
Mobile, 4 1/2-16c.
Houston, 4 1/2-16c.

Two of the spot markets pulled out of the column yesterday, Atlanta being one of them, and is now quoted firm at an even nickel a pound.

In Liverpool spots advanced 1/32d., with a slight increase in sales at 10,000 bales, while New York advanced 1/16c. on the spot. New Orleans sold 11,000 bales at an advance of 3/16c., and the closing tone was strong at the advance.

Yesterday was a day full of hope and encouragement to the speculative trade in cotton; and, while there was nothing out of the usual run in the matter of a material falling off in the receipts or of conditions, the better feeling in Liverpool quickly extended to this side, which resulted in a firm opening in New York with prices all the way from 7 to 14 points higher, the distant deliveries, showing the greatest advance.

This is a busy time for the estimator and the most prominent ones at the present time differ widely in their opinions as to the proportions of the present crop, one making it 10,500,000, while the other says it will be but 8,500,000 bales, but the small item of 1,400,000 bales does not make much difference in an estimate. As it is, an average of the two estimates, it is thought by many will produce figures very nearly correct. That would give us a crop of something over 9,500,000 bales.

The advance in the contract market yesterday, comparing the close with the close of Tuesday, was 20 points for January, the recovery being mainly due to covering of shorts. Sales at 22,000 bales were above the average.

The bond issue as a stimulant to the stock market proved a miserable failure, and its announcement yesterday fell about as flat as the most sanguine bear could have wished. The remainder of the list is lower.

Wheat in Chicago partook of some of cotton's boom, and that cereal closed at an advance of 1/16 from Tuesday's close.

Mr. Landauer's Second Circular. New Orleans, La., November 14.—Mr. A. J. R. Landauer has issued another circular today, in which he says: "I do not see any reason to believe or assert that anything over a nine-million crop, if that much, will be marketed and counted for the 1894-95 crop."

Trade continues good, notwithstanding the various unreliable rumors of a rather discouraging outlook. There is great anxiety, both in this country and in Europe, to stock up at present prices, and I have no reason to doubt but that this demand will continue for some time. "Trade in this country is improving, and if present low prices are continued for another month, the demand for Europe will be unprecedented. Hence there is no reason for a second stampede, considering that the first was brought about by an unduly free marketing and discounting the figures of production and consumption, which, in my opinion, was never warranted."

THE COTTON MARKET.

Local market closed firm, middling 5c. The following is our statement of the receipts, shipments and stocks at the close of business:

	1894	1895	1896	1897	1898
Saturday	2770	1414	2600	1400	2300
Sunday	217	187	190	72	833
Monday	2770	1414	2600	1400	2300
Tuesday	2770	1414	2600	1400	2300
Wednesday	2770	1414	2600	1400	2300
Thursday	2770	1414	2600	1400	2300
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Sunday	217	187	190	72	83

